



Legislation Text

File #: RES-21:085, **Version:** 1

A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS TO ACCEPT THE LOW BID AND ENTER INTO A CONTRACT WITH TRAC-WORK, INC. FOR THE CRAIGHEAD TECHNOLOGY PARK INDUSTRIAL LEAD RAIL EXPANSION PROJECT - SECTION II TRACK CONSTRUCTION (2021:21) WHEREAS, the City of Jonesboro has desires to accept the low bid and enter into a contract for the Craighead Technology Park Industrial Lead Rail Expansion project - Section II Track Construction;

WHEREAS, the low bidder and the firm selected for the project is Trac-Work, Inc.; and

WHEREAS, funding for the execution of the contract shall come from FY 2018 Consolidated Rail Infrastructure and Safety Improvements grant funded through the Federal Railroad Administration in the amount of \$2,335,400; and the \$650,000 from local partners and compensation shall be paid in accordance with the contract.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS;

Section 1: That the City of Jonesboro shall accept the low bid and enter into a contract with Trac-Work, Inc. for the Craighead Technology Park Industrial Lead Rail Expansion project - Section II Track Construction.

Section 2. That funding for the execution of the contract was included in the 2021 budget.

Section 3. The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this contract.

PASSED AND APPROVED THIS 1ST DAY OF JUNE, 2021.