



Legislation Details

File #: ORD-21:018 **Version:** 1 **Name:** AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE AP

Type: Ordinance **Status:** Passed

File created: 4/21/2021 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 5/4/2021

Title: AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF A BOND PURCHASE AGREEMENT AND A PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT RELATING TO THE PROJECT; AND FOR OTHER PURPOSES.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bond Ordinance (Nice-Pak 2021), 2. Bond Purchase Agreement (Nice-Pak 2021), 3. Lease Agreement (Nice-Pak 2021), 4. PILOT Agreement (Nice-Pak 2021), 5. Trust Indenture (Nice-Pak 2021)

Date	Ver.	Action By	Action	Result
5/4/2021	1	City Council	Passed	Pass
4/27/2021	1	Finance & Administration Council Committee	Recommended to Council	Pass