

Legislation Details (With Text)

File #:	RES	6-20:115	Version:	2	Name:	AMEND THE 2020 ANNUAL ADDITIONAL CAPITAL IMPF PROJECTS AND FIXED ASS	ROVEMENT
Туре:	Res	olution			Status:	Passed	
File created:	8/5/2	2020			In control:	Finance & Administration Co	uncil Committee
On agenda:					Final action:	8/18/2020	
Title:	A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE 2020 ANNUAL BUDGET FOR ADDITIONAL CAPITAL IMPROVEMENT PROJECTS AND FIXED ASSET PURCHASES						
Sponsors:	Finance, Police Department, Engineering, Building Maintenance, Fire Department, Streets, Information Systems, Parks & Recreation						
Indexes:	Budget amendment						
Code sections:							
Attachments:	1. Mid-Year 2020 Budget Appropriations Request, 2. Letters of Support for Shooting Sports Complex_08102020, 3. Cap Imp and Fixed Asset Requests, 8-11-20 Finance Com, Brief						
Date	Ver.	Action By	,		A	ction	Result
8/18/2020	2	City Cou	ncil		Pa	assed	Pass
8/11/2020	1	Finance Committ	& Administ ee	ration	Council R	ecommended to Council	Pass
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A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE 2020 ANNUAL BUDGET FOR ADDITIONAL CAPITAL IMPROVEMENT PROJECTS AND FIXED ASSET PURCHASES WHEREAS, Resolution 19:201 adopted the 2020 City Budget; and

WHEREAS, there is a need for additional capital improvements and fixed asset purchases by several city departments; and

WHEREAS, the current level of reserve funds and cash flow of the 2020 budget are sufficient to provide for the additional funding of such capital improvements and fixed asset purchases.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

Section 1: The 2020 capital improvement and fixed asset line items budget of Police, Engineering, Building Maintenance, Fire, Street, Information Technology and Parks will be increased in the total amount of \$3,371,050 as identified on Attachment A, and said sum shall come from unappropriated funds in the General Fund.

PASSED AND APPROVED THIS 18TH DAY OF AUGUST 2020.