



Legislation Details

File #: ORD-19:033 **Version:** 1 **Name:** Issuance of industrial revenue bonds for Risever
Type: Ordinance **Status:** Passed
File created: 6/6/2019 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 8/6/2019

Title: AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF A BOND PURCHASE AGREEMENT AND A PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT RELATING TO THE PROJECT; AND FOR OTHER PURPOSES.

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments: 1. Recognition Nondisturbance and Attornment Agreement (Risever 2019).pdf, 2. PILOT Agreement (Risever 2019).pdf, 3. Trust Indenture (Risever 2019).pdf, 4. Bond Purchase Agreement (Risever 2019).pdf, 5. Lease Agreement (Risever - 2019).pdf

Date	Ver.	Action By	Action	Result
8/6/2019	1	City Council	Passed	Pass
7/16/2019	1	City Council	Held at second reading	
7/2/2019	1	City Council	Held at one reading	
6/25/2019	1	Finance & Administration Council Committee	Recommended to Council	Pass