



Legislation Details

File #: ORD-16:076 **Version:** 1 **Name:** Issuance of industrial development bonds for Frito-Lay
Type: Ordinance **Status:** Passed
File created: 10/20/2016 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 11/1/2016
Title: AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A FOURTH SUPPLEMENTAL LEASE AGREEMENT RELATING TO THE PROJECT; AND FOR OTHER PURPOSES.

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments: 1. Fourth Supplemental Lease Agreement (Frito-Lay 2016).PDF, 2. Trust Indenture (Frito-Lay 2016).PDF, 3. PILOT Agreement (Frito-Lay) (2).PDF

Date	Ver.	Action By	Action	Result
11/1/2016	1	City Council	Passed	Pass
10/25/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass