



Legislation Details

File #: RES-16:127 **Version:** 1 **Name:** Agreement to issue bonds for Frito-Lay
Type: Resolution **Status:** Passed
File created: 9/8/2016 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 9/20/2016

Title: A RESOLUTION AUTHORIZING THE ENTRY INTO AN AGREEMENT TO ISSUE BONDS FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRIAL FACILITIES WITHIN THE CITY OF JONESBORO, ARKANSAS, TO BE LEASED TO FRITO-LAY, INC., PURSUANT TO THE AUTHORITY OF THE LAWS OF THE STATE OF ARKANSAS, INCLUDING PARTICULARLY AMENDMENT 65 TO THE ARKANSAS CONSTITUTION AND THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW.

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments: 1. Notice of Public Hearing (Frito-Lay), 2. PILOT Agreement (Frito-Lay), 3. Agreement to Issue Bonds (Frito-Lay)

Date	Ver.	Action By	Action	Result
9/20/2016	1	City Council	Passed	Pass
9/14/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass