



Legislation Text

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**File #:** RES-90:1550, **Version:** 1

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RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM

WHEREAS, the City of Jonesboro has an approved Zone designation for enumeration district 9906 within the corporate limits of the City of Jonesboro,

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/exemptions as provided in Part IV of the Arkansas Enterprise Zone Program Regulations of 1983; and

WHEREAS, said endorsement must be made on specific form available from AIDC; and

WHEREAS, Hytrol Conveyor Company, Inc. located at 2020 Hytrol Drive, Jonesboro, Arkansas, has sought to participate in the program and has been found by the management of the Enterprise Zone Program to be eligible for the benefits thereunder; more specifically has requested benefits accruing from expansion and creation of new jobs; and

WHEREAS, Hytrol Conveyor Company, Inc. has agreed to furnish the management of the Enterprise Zone all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Jonesboro, Arkansas, that:

(1) That Hytrol Conveyor Company, Inc. is endorsed by the City of Jonesboro for benefit from the refunds/exemptions provided in Part IV of the Arkansas Enterprise Zone Program Regulations of 1983, through December 31, 1990.

(2) This resolution shall take effect immediately.

DATE PASSED: July 2, 1990