



Legislation Text

File #: RES-14:068, **Version:** 1

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO SELL PROPERTY LOCATED AT 1300, 1302, 1304, 1306, 1312, 1314 OAKHURST AND 107 S. FLOYD, JONESBORO, ARKANSAS TO JEREMY MOORE

WHEREAS, the City of Jonesboro, Arkansas desires to sell and did advertise the property at 1300, 1302, 1304, 1306, 1308, 1312, 1314 Oakhurst and 107 S. Floyd for sell; and

WHEREAS, Jeremy Moore desires to purchase property at 1300, 1302, 1304, 1306, 1308, 1312, 1314 Oakhurst and 107 S. Floyd, owned by the City of Jonesboro, Arkansas and being more described as follows, to wit:

Lots 1-4 and 6-7, Blk D, Oakhurst Add and Pt Lot 4, NE NE SW Jonesboro City, Jonesboro, Arkansas; also know as 1300,1302,1304,1306,1312,1314 Oakhurst and 107 S.Floyd.

WHEREAS, it is in the best interest of the City of Jonesboro that said property be sold to Jeremy Moore for the sum of \$50,234.00.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction and accept the purchase price of \$50,234.00 due and payable at the time of closing by the buyer.

PASSED AND APPROVED this 3rd day of June, 2014.