



Legislation Details

File #: ORD-08:100 **Version:** 2 **Name:** Revenue bonds for Frito-Lay
Type: Ordinance **Status:** Passed
File created: 10/29/2008 **In control:** City Council
On agenda: **Final action:** 11/18/2008

Title: AN ORDINANCE AMENDING ORDINANCE NO. 3487 AND AUTHORIZING THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS FOR THE PURPOSE OF PROVIDING PERMANENT FINANCING FOR INDUSTRIAL FACILITIES; AUTHORIZING A TRUST INDENTURE SECURING THE BONDS; AUTHORIZING A SUPPLEMENTAL LEASE AGREEMENT BETWEEN THE CITY OF JONESBORO, ARKANSAS, AS LESSOR, AND FRITO-LAY, INC., AS LESSEE; AUTHORIZING THE SALE OF THE BONDS; AND PRESCRIBING OTHER MATTERS RELATED THERETO; AND DECLARING AN EMERGENCY.

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments: 1. Supplemental Trust Indenture for 2008 Frito-Lay Bonds, 2. Third Supplemental Lease - Frito-Lay - Jonesboro Project

Date	Ver.	Action By	Action	Result
11/18/2008	2	City Council	Passed	Pass