



## Legislation Text

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**File #:** RES-13:166, **Version:** 1

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RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO SELL PROPERTY LOCATED AT 417 SOUTH PATRICK, JONESBORO, ARKANSAS TO MARMAC CONSTRUCTION.

WHEREAS, the City of Jonesboro, Arkansas desires to sell and did advertise the property at 417 South Patrick for sell, and

WHEREAS, Marmac Construction desires to purchase property at 417 South Patrick, owned by the City of Jonesboro, Arkansas being more described as follows, to wit:

Lots 13 and 14 in Block "A" and the North 50 feet of lots 3 and 4 in Block "B" of McHose Addition to Jonesboro, Arkansas, less and except a 30 foot right-of-way from the existing centerline of Patrick Street and Hope Avenue to be retained by the City for public use.

WHEREAS, it is in the best interest of the City of Jonesboro that said property be sold to Marmac Construction for the sum of \$28,000.00.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction and accept the purchase price of \$28,000.00 due and payable at the time of closing by the buyer.

PASSED AND APPROVED this 15th day of October, 2013.