



Legislation Text

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**File #:** RES-98:994, **Version:** 1

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RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM

WHEREAS, the local government must endorse a business or enterprise to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Economic Development Act of 1993, and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Windchimes by Russco III, Inc. located at 5410 Stadium Blvd. has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Windchimes by Russco III, Inc. has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

1. Windchimes by Russco III, Inc. be endorsed by the City of Jonesboro for benefits through December 2001, from the refunds/tax credits as provided in the Advantage Arkansas Program regulations of 1997.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED THIS 21<sup>st</sup> DAY OF December, 1998.