



## Legislation Text

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**File #:** RES-06:164, **Version:** 1

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RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 709 OWENS AVENUE, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND

WHEREAS, The City of Jonesboro, Arkansas desires to purchase the property located at 709 Owens Avenue, Jonesboro, Arkansas for the purpose of creating a detention pond; and

WHEREAS, an Offer has been made to and accepted by Ms. Marie Pippin agreeing to sell her property located at 709 Owens Avenue, Jonesboro, Arkansas more particularly described as follows:

The East 40 feet of LOT 13 and the West 45 feet of LOT 14 of Medlin's Subdivision of LOT 11 in Block "B" of Cartwright's Second Addition to the City of Jonesboro, Arkansas.

WHEREAS, the Public Works Committee of the Jonesboro City Council recommended approval of the land purchase on November 9, 2006.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$52,000.00 plus other allowable expenses not to exceed 10% of the appraised value to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND ADOPTED this 9th day of November, 2006.