



Legislation Details

File #: ORD-10:068 **Version:** 1 **Name:** Nordex revenue bonds
Type: Ordinance **Status:** Passed
File created: 8/4/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 9/7/2010

Title: AN ORDINANCE AUTHORIZING THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS AND RECOVERY ZONE FACILITY REVENUE BONDS TO FINANCE CERTAIN INDUSTRIAL FACILITIES; AUTHORIZING THE LEASING OF SUCH FACILITIES TO NORDEX USA, INC.; AUTHORIZING TRUST INDENTURES SECURING THE BONDS; AUTHORIZING THE SALE OF THE BONDS; DESIGNATING A PORTION OF THE BONDS AS RECOVERY ZONE FACILITY BONDS; DESIGNATING THE JONESBORO WORK FORCE RECOVERY ZONE; AUTHORIZING AND PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND DECLARING AN EMERGENCY.

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments: 1. Resolution concerning American Recovery and Reinvestment Act of 2009, 2. Jonesboro Labor Market Area, 3. Lease Agreement, 4. Trust Indenture, 5. Trust Indenture 2010 SERIES C, 6. Trust Indenture Recovery Zone Bonds - Series B

Date	Ver.	Action By	Action	Result
9/7/2010	1	City Council	Passed	Pass
8/10/2010	1	Finance & Administration Council Committee	Recommended to Council	Pass