



Legislation Text

File #: RES-16:042, **Version:** 1

RESOLUTION APPROVING THE SUBMISSION OF THE AMENDED FY2015 CDBG ACTION PLAN WITH REVISED BUDGET TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD)

WHEREAS, the City of Jonesboro Grants and Community Development Department will allocate FY2015 CDBG funds in such manner that the priority is given to activities which aligns with HUD's National Objectives in particular to low to moderate income individuals, eliminate blighted and slum areas, and revitalizing impoverished neighborhoods; and

WHEREAS, the total estimated budget is \$804,495 for the 2015 CDBG funding for budgetary purposes; and

WHEREAS, the use of said funds are strictly monitored that includes the amending of the FY2015 Action Plan to be submitted to HUD in accordance with Title I of the Cranston-Gonzales National Affordable Housing Act of 1990; and

WHEREAS, the amended plan is currently posted on the city's website for the required 30 day comment period, and has been advertised in the local newspaper in accordance for submission to HUD.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The revised FY2015 CDBG Action Plan has been amended because of the residual funds from previous years must be spent accordingly to HUD and Federal regulations to maintain compliance.

SECTION 2: Remaining funds from previous years (2005 - 2006) are now included in the FY2015 CDBG Action Plan, which contributes to the following amendment:

AMENDMENT: Funds will be added to the following existing activity in the FY2015 Action Plan
- Sidewalks (North Jonesboro) - Word and Belt Streets - \$40,000 to \$270,000

SECTION 3: The Grants Administrator is authorized to submit the FY2015 Amended Action Plan to HUD for final review and approval.

PASSED AND APPROVED this 19th day of April, 2016.