



## Legislation Text

---

**File #:** ORD-08:007, **Version:** 1

---

AN ORDINANCE TO ABOLISH THE “JONESBORO PARKING AUTHORITY” AS ESTABLISHED IN ORDINANCE 59:1736 AND AMEND THE USE OF THE “PARKING METER BOND FUND” ESTABLISHED IN THIS SAME ORDINANCE.

WHEREAS, Ordinance 59:1736 established the “Jonesboro Parking Authority” to make studies, public presentations and present a master plan for Automobile Parking Facilities and this same Ordinance established “Parking Meter Bond Fund” to receive monies from parking meters and parking fines and leased parking to be used for enforcement of downtown parking and payment of bonds issued for the acquisition of properties and construction of parking facilities.

WHEREAS, these bonds for the bonds for these parking facilities have long been paid and there are no more parking meters the Downtown Improvement District of the City of Jonesboro.

WHEREAS, there are needs for enforcement of downtown parking, safety for downtown parking and improvements on downtown parking and facilities.

NOW, THEREFORE, be it ordained by the City Council of the City of Jonesboro, Arkansas:

SECTION 1: The “Jonesboro Parking Authority” as established in Ordinance 59:1736 is hereby abolished.

SECTION 2: The “Parking Meter Bond Fund” will continue to receive revenues from downtown parking citations and leased parking.

SECTION 3: Monies in the “Parking Meter Bond Fund” will remain in the same account and will be used in the Downtown Improvement District of the City of Jonesboro for parking enforcement, parking safety, improvement and maintenance of parking spaces and parking facilities.