



## Legislation Text

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**File #:** RES-07:212, **Version:** 1

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RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 1012 FREEMAN, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 1012 Freeman, Jonesboro, Arkansas for the purpose of creating a detention pond; and

WHEREAS, an Offer has been made and accepted by David and Sara Gary dated May 28, 2007 agreeing to sell their property located at 1012 Freeman, Jonesboro, Arkansas more particularly described as follows:

Lot 5, Block C, Oakhill Terrace, 2<sup>nd</sup> Addition to the City of Jonesboro, Arkansas; also known as 1012 Freeman

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$21,430.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing

PASSED AND APPROVED this 17<sup>th</sup> day of July, 2007.