



Legislation Text

File #: RES-14:073, **Version:** 1

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO SELL PROPERTY LOCATED AT 1219 BURKE AVENUE WHEREAS, the City of Jonesboro desires to sell and did advertise the property at 1219 Burke Avenue for sell and;

WHEREAS, Riceland Foods desires to purchase the property at 1219 Burke Avenue, owned by the City of Jonesboro, Arkansas being more described as follows, to wit:

Lots 3,6,11-12, & N130' of lots 4-5 of E.E. Nisbitt's Sub, Blk 15 of Nisbett's 2nd Add, Jonesboro, Arkansas; also know as 1219 Burke Avenue

WHEREAS, it is in the best interest of the City of Jonesboro that said property be sold to Riceland Foods for the sum of \$35,200.00; contingent upon the Board of Directors approving this purchase at their July 18, 2014 board meeting.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction and accept the purchase price of \$35,200.00 due and payable at the time of closing by the buyer.

Section 2: This purchase is contingent upon the Riceland Board of Directors approval at their July 18, 2014 meeting.

PASSED AND APPROVED this 3rd day of June, 2014.