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City of Jonesboro

Legislation Text

File #: RES-15:041, Version: 2

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT TRACT 4, HWY 351/AGGIE ROAD INTERSECTION (AHTD 100790 - TRACT 4), JONESBORO, ARKANSAS FOR THE PURPOSE OF INTERSECTION IMPROVEMENTS

WHEREAS, the City of Jonesboro, Arkansas desires to purchase property located at Tract 4, Hwy 351/Aggie Road Intersection (AHTD 100790 - Tract 4), Jonesboro Arkansas for the purpose of street improvements.

WHEREAS, an Offer has been made and accepted by Kimberly A. Clayton dated March 23, 2015 agreeing to sell property located at Tract 4, Hwy 351/Aggie Road Intersection (AHTD - 100790 - Tract 4), Jonesboro, Arkansas more particularly described as follows:

Part of Lot 5, Block B, Countrywood Addition Phase III Subdivision located in the Southwest Quarter of the Northeast Quarter of Section 15, Township 14 North, Range 4 East, Craighead County, Arkansas, more particularly described as follows:

Commencing at a Two Inch Pipe found at the Northeast Corner of Lot 5, Block B, Countrywood Addition Phase III, Plat Book B, Page 93 as filed in Craighead County, thence North 45°39'29" West along the North line of said Lot 5 a distance of 201.14 feet to the Eastern Right of Way of Highway 351 as established by AHTD Job 100790 and the POINT OF BEGINNING; thence South 00°30'25" West along said right of way line a distance of 45.98 feet to a point; thence North 89°31'13" West along said right of way line a distance of 15.25 feet to a point on the Eastern Right of Way of Highway 351 as established by the Plat of Countrywood Addition Phase III, Plat Book B, Page 93 as filed in Craighead County; thence North 00°30'25" East along said right of way line a distance of 60.63 feet to a point on the North line of said Lot 5 also being the Eastern Right of Way of Hightway 351 as established by AHTD Job 100790; thence South 45°39'29" East along said right of way line a distance of 21.14 feet to the POINT OF BEGINNING, and containing 0.02 acres (813 sq. ft.) more or less as shown on AHTD plans referenced as Job 100790.

Also a temporary construction easement containing 0.04 acres (1582 sq. ft.) more or less as shown on AHTD plans referenced as Job 100790 and labeled TCE 4E-1.

WHEREAS, the funding for the purchase of this property shall come from the Capital Improvement budget.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$1,700.00 plus allowable expense not to exceed 10% to come from the Capital Improvement budget.