



## Legislation Text

---

**File #:** ORD-10:027, **Version:** 2

---

AN ORDINANCE TO AMEND THE 2010 BUDGET TO PROVIDE FOR TRANSFER OF MONIES PAID TO THE FEDERAL TRANSIT ADMINISTRATION BY JONESBORO ECONOMICAL TRANSIT SYSTEM WHEREAS, Ordinance 09:110 provided monies in the amount of \$164,656.00 for repayment of FY2008 unqualified expenditure reimbursements received from the Federal Transit Administration of the U.S. Department of Transportation; and,

WHEREAS, the funds were transferred from the General Fund to the JETS Fund and paid to the Federal Transit Administration on February 12, 2010; and,

WHEREAS, the appropriation increase permitted by Ordinance 09:110 lapsed at the end of FY2009; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The 2010 Budget is hereby amended to increase appropriations, and revise disbursements as necessary, to reflect the payment to the Federal Transit Administration in the amount of \$155,480.00.

SECTION 2: In order to maintain the continuity of the finances of the City of Jonesboro, an emergency is declared to exist. This ordinance shall take effect immediately upon its passage and approval.

PASSED AND APPROVED this 4<sup>th</sup> day of May, 2010.