



Legislation Text

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**File #:** ORD-15:036, **Version:** 1

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AN ORDINANCE AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH THE NATIONWIDE DEFERRED COMPENSATION VOLUNTARY PLAN

WHEREAS, Ordinance Number 07:3140 authorized the Nationwide Deferred Compensation Voluntary Plan be offered to city employees;

WHEREAS, Nationwide wants to amend the contract to allow employees to hire investment advisors at the employees expense;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The City of Jonesboro authorizes the Nationwide Deferred Compensation Voluntary Plan Document to be amended per the attached agreement.

SECTION 2: The Mayor and City Clerk are hereby authorized to approve said agreement to effectuate this change.

PASSED AND APPROVED this 18th day of August, 2015.