



Legislation Text

File #: RES-23:146, **Version:** 1

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS
AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH RENT.FUN, LLC FOR
RECREATION EQUIPMENT RENTAL AT CRAIGHEAD FOREST PARK

WHEREAS, the City of Jonesboro, Arkansas and Rent.Fun, LLC desire to enter into an agreement for
Rent.Fun, LLC to provide recreation equipment rental at Craighead Forest Park; and

WHEREAS, said agreement is attached hereto and the terms set out therein;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO,
ARKANSAS THAT:

1. The City of Jonesboro approves the Agreement with Rent.Fun, LLC to provide recreational equipment rental services at Craighead Forest Park. That the term of the Agreement shall be for a period of five years. The City will pay a one-time activation fee of \$16,000 and then there will be a 50/50 split of the proceeds from the rentals between the parties. All other details of the agreement, including the scope of services to be provided, are set out in the attachment.

The Mayor, Harold Copenhaver and City Clerk, April Leggett are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED THIS 15TH DAY OF AUGUST, 2023.