



Legislation Details

File #: ORD-16:064 **Version:** 1 **Name:** Issuance of industrial revenue bonds for FMH Conveyors
Type: Ordinance **Status:** Passed
File created: 9/8/2016 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 9/20/2016

Title: AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF A BOND PURCHASE AGREEMENT AND PAYMENT IN LIEU OF TAXES AGREEMENTS IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF LEASE AGREEMENTS RELATING TO THE PROJECT; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments: 1. PILOT Agreement (FMH Conveyors) (2), 2. PILOT Agreement (HMD Jonesboro), 3. Recognition Nondisturbance and Attornment Agreement - FMH, 4. Recognition Nondisturbance and Attornment Agreement - HMD, 5. Trust Indenture -- FMH_HMD, 6. Bond Purchase Agreement - FMH_HMD, 7. Lease Agreement (FMH), 8. Lease Agreement (HMD)

Date	Ver.	Action By	Action	Result
9/20/2016	1	City Council	Passed	Pass
9/14/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass