



Legislation Text

File #: RES-90:1585, **Version:** 1

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM

WHEREAS, the City of Jonesboro, Arkansas has several approved Enterprise Zone designations, which are enumeration districts 9901, 9902, 9906 and 0561 within the corporate limits of the City of Jonesboro, Arkansas; and

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/exemptions as provided in Part IV of the Arkansas Enterprise Zone Program Regulations of 1983; and

WHEREAS, said endorsement must be made on specific form available from AIDS; and

WHEREAS, Swift-Eckrick, Inc., located at 9401 East Highland, Jonesboro, Arkansas has sought to participate in the program and has been found by the management of the Enterprise Zone Program to be eligible for the benefits thereof, and more specifically has requested benefits accruing from the construction of a new business; and

WHEREAS, Swift-Eckrick, Inc., has agreed to furnish the management of the Enterprise Zone all necessary information for compliance.

NOW, THEREFORE BE IT RESOLVED, by the City Council of Jonesboro, Arkansas, THAT:

- (1) Swift-Eckrick, Inc., located in ED, 0561 is endorsed by the City of Jonesboro for the benefit from the refunds/exemptions as provided in Part IV of the Arkansas Enterprise Zone Program Regulations of 1983 through January 31, 1993.
- (2) That this resolution shall take effect immediately.

PASSED and ADOPTED this 15th day of January, 1990.