



Legislation Text

File #: RES-99:945, **Version:** 1

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Colson Caster Corporation located at 3700 Airport road, has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Colson Caster Corporation has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

1. Colson Caster Corporation be endorsed by the City of Jonesboro for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 2001.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED THIS 4th DAY OF OCTOBER, 1999.