



## Legislation Text

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**File #:** RES-20:229, **Version:** 1

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A RESOLUTION OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO AGREEMENT WITH LEAP THERAPY AS A COVID-19 SMALL BUSINESS EMERGENCY GRANT SUBRECIPIENT OF THE 2020 COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM (CDBG).

WHEREAS, the City of Jonesboro, Arkansas was awarded \$362,524 from the U.S. Department of Housing and Urban Development through a CDBG-CV1 allocation for COVID-19 relief activities; and,

WHEREAS, all CDBG-CV1 funding was allocated towards COVID-19 Small Business Emergency Grants, reference RES-20:060; and,

WHEREAS, the City has allotted \$10,000 for Leap Therapy to carry out the stated objectives for the COVID-19 Small Business Emergency Grant program as prescribed in the scope of service within the said agreement; and,

WHEREAS, the City assists the small business in job creation and/or retention activities that benefit underserved area or low-and moderate-income (LMI) persons; and,

WHEREAS, the small business receives emergency funding to reimburse approved expenses in order to offset the financial hardships of the COVID-19 pandemic; and,

WHEREAS, the Subrecipient assumes responsibility for administering Federal funds in a manner consistent with underlying agreements, program objectives, and the terms and conditions of the Community Development Block Grant Program as described in this agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS:

SECTION 1: The COVID-19 Small Business Emergency Grant agreement for Leap Therapy, attached hereto, is hereby approved by the City Council.

SECTION 2: The Mayor and City Clerk are hereby authorized to execute all documents necessary to effectuate the said agreements.

PASSED AND APPROVED THIS 1ST DAY OF DECEMBER, 2020.