



Legislation Text

File #: RES-23:087, **Version:** 1

A RESOLUTION AUTHORIZING THE CITY OF JONESBORO, ARKANSAS TO ACCEPT AND TO ENTER INTO AN AGREEMENT WITH THE U.S. DEPARTMENT OF TRANSPORTATION, FEDERAL TRANSIT ADMINISTRATION (FTA) FOR THE EXECUTION OF THE FY2018 SECTION 5307, FTA FORMULA GRANT, FOR THE JONESBORO ECONOMICAL TRANSIT SYSTEM (JET) WHEREAS, the City of Jonesboro, Arkansas has remaining Federal funds from the FY2018 Section 5307, FTA Formula Grant, in the amount of \$214,189; and

WHEREAS, the City of Jonesboro, AR, and JET request the remaining \$214,198 in Federal funding with a 50% local match of \$214,198 for a total funding of \$428,378 for operating assistance; and

WHEREAS, the City of Jonesboro, Arkansas is considered as the recipient and the Arkansas Department of Transportation is considered the designated recipient for the Section 5307, FTA Formula Grant.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City of Jonesboro, Arkansas will enter into an agreement with the Federal Transit Administration for the FY2018 Section 5307, FTA Formula Grant, for operating assistance.

Section 2: The City of Jonesboro will submit the request for release of funds to the Federal Transit Administration.

Section 3: The Mayor and City Clerk are hereby authorized by the City Council for the City of Jonesboro, Arkansas to execute all documents necessary to effectuate this agreement.