



Legislation Text

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RESOLUTION STATING JONESBORO, ARKANSAS' INTEREST IN PARTICIPATION IN THE ARKANSAS ENTERPRISE ZONE PROGRAM AND DESIGNATION OF SUCH ENTERPRISE ZONES IN JONESBORO, ARKANSAS AND TO OTHERWISE PROVIDE WITH RESPECT THERETO WHEREAS, the Arkansas Enterprise Zone Act of 1983, Act 740 was enacted by the Arkansas General Assembly, and

WHEREAS, the Arkansas Enterprise Zone Program offers significant incentives for economic development and revitalization to some of the most distressed areas in the City of Jonesboro, Arkansas, and

WHEREAS, the Arkansas Industrial Development Commission (AIDC) has designated certain Enumeration Districts and Census Block Groups in Jonesboro, Arkansas as eligible enterprise zones, based on demographic and economic factors, and

WHEREAS, the City of Jonesboro requests that the following Enumerations Districts/Census Tract/Block Groups be designated enterprise zones for the purpose of implementing the Arkansas Enterprise Zone Program, and

Enumeration District/Census Tract	Block Group in Census Tract
9902	2 & 3
9906	1
9901	2

WHEREAS, in accordance with the Arkansas Enterprise Zone Program requirements the City of Jonesboro, Arkansas agrees to

- (1) Apply for enterprise zone designation using only approved forms (or copies of such,)
- (2) Substitute a census tract and block group for one that has already been approved,
- (3) Provide all requested information required pertaining to the potential enterprise zone under consideration, to AIDC.
- (4) Hold at least one public hearing on the application for enterprise zone designation,
- (5) Assume a local commitment to provide, or undertake, the following:
  - (A) Analysis of the adequacy of police protection with the proposed zone, and if necessary, devise and implement a plan for improvement thereof;
  - (B) Give priority to the use, within the proposed zone, of any employment training or community development funds received from the state or federal government;
  - (C) Assist AIDC in certifying employers to be eligible for the benefits of the Arkansas Enterprise Zone Program;
  - (D) Amend existing regulations or ordinances that may be applicable within an enterprise zone provided that it does not waiver, change or prohibit the applicable zoning as approved by the City.

- (E) Assist AIDC in evaluating progress made in an enterprise zone within its' jurisdiction;
- (F) Waive any local sales or use tax imposed by the governing body on the purchase of the material used in the construction of a building or buildings, or any addition or improvement thereon, for housing any legitimate business enterprise, and machinery and equipment to be located in or in connection with such building; and
- (G) To keep AIDC informed whenever changes occur within the zone i.e. an establishment goes out of business, is destroyed by fire, flood, etc., new development takes place within the infrastructure (streets, etc.), changes in local development codes that may effect the zone, etc.

BE IT FURTHER RESOLVED by the City of Jonesboro, Arkansas in due, regular and legal session convened this 17<sup>th</sup> day of October, 1983, that the City of Jonesboro, Arkansas will participate in the Arkansas Enterprise Zone Program and request designation by the Arkansas Industrial Development Commission of the aforementioned Geographic areas as enterprise zones.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effects without the invalid provisions, items or applications and to this end and provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are repealed.

PASSED AND ADOPTED this 17<sup>th</sup> day of October, 1983.