



Legislation Text

File #: RES-08:214, **Version:** 1

RESOLUTION TO RENEW THE CONTRACT WITH USABLE TO PROVIDE LIFE INSURANCE POLICIES TO THE CITY OF JONESBORO EMPLOYEES

WHEREAS, The City of Jonesboro offers a \$10,000.00 Life Insurance Policy to all full time employees of the City; and

WHEREAS, USable has proposed to provide the same coverage as last year with an increase in premium;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL, FOR THE CITY OF JONESBORO, ARKANSAS, that:

1. The coverage provided by USable be extended as recommended by the Finance Committee, at \$.03 per 1000 increase in premium.
2. The effective dates of coverage shall be January 1, 2009, through December 31, 2009.

PASSED AND APPROVED this 2nd day of December, 2008.