



## Legislation Text

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**File #:** RES-07:129, **Version:** 1

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RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 317 E. CHERRY AVE. JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND WHEREAS, The City of Jonesboro, Arkansas desires to purchase the property located at 317 E. Cherry Ave., Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made to and accepted by Jerry and Laura Sutton dated March 27, 2007 agreeing to sell their property located at 317 E. Cherry Ave. Jonesboro, Arkansas more particularly described as follows:

WHEREAS, the Public Works Committee of the Jonesboro City Council recommended approval of the land purchase on May 15, 2007.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$82,000.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND APPROVED this 15<sup>th</sup> day of May, 2007.