



Legislation Details

File #: ORD-97:1723 **Version:** 1 **Name:** Revenue bonds for Frito-Lay
Type: Ordinance **Status:** Passed
File created: 11/17/1997 **In control:** City Council
On agenda: **Final action:** 11/17/1997

Title: AN ORDINANCE AUTHORIZING THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS FOR THE PURPOSE OF PROVIDING PERMANENT FINANCING FOR INDUSTRIAL FACILITIES; AUTHORIZING A TRUST INDENTURE SECURING THE BONDS; AUTHORIZING A LEASE AGREEMENT BETWEEN THE CITY OF JONESBORO, ARKANSAS, AS LESSOR, AND FRITO-LAY, INC., AS LESSEE; AUTHORIZING THE SALE OF THE BONDS; AUTHORIZING THE EXECUTION OF A DOCUMENT ESCROW AGREEMENT AND PRESCRIBING OTHER MATTERS RELATED THERETO; AND DECLARING AN EMERGENCY.

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/17/1997	1	City Council	Passed	Pass