



Legislation Text

File #: RES-19:161, **Version:** 1

RESOLUTION OF THE CITY COUNCIL OF JONESBORO, ARKANSAS, CERTIFYING ENDORSEMENT OF PRECISION DIGITAL PRINTING, LLC, TO PARTICIPATE IN THE TAX BACK PROGRAM AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003

WHEREAS, in order to be considered for participation in the State of Arkansas Tax Back Program, the local government must endorse a business to participate; and,

WHEREAS, the local government must authorize the refund of local sales and use tax as provided in the Consolidated Incentive Act of 2003; and,

WHEREAS, said endorsement must be made on a specific form available from the Arkansas Economic Development Commission; and,

WHEREAS, Precision Digital Printing, LLC located at 2603 Moore Road, Jonesboro, Arkansas, has sought to participate in the program and more specifically has requested benefits accruing from adding construction and equipment to the specific facility; and,

WHEREAS, Precision Digital Printing, LLC has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF JONESBORO, ARKANSAS THAT:

SECTION 1: Precision Digital Printing, LLC is endorsed by the City Council of Jonesboro, Arkansas for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

SECTION 2. The Arkansas Department of Finance and Administration is authorized to refund local sales and use taxes to Precision Digital Printing, LLC.

PASSED AND APPROVED THIS 5TH DAY OF NOVEMBER, 2019.