



Legislation Text

File #: RES-14:037, **Version:** 1

A RESOLUTION GRANTING AN EASEMENT TO CITY WATER & LIGHT

WHEREAS, the City of Jonesboro owns the real property described in Exhibit "A", attached hereto and;

WHEREAS, said property is subject to a lease agreement previously executed with Hytrol Conveyor, and;

WHEREAS, City Water & Light desires to acquired an easement across said property for construction of utility lines and services.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: That the City of Jonesboro shall grant an easement on the property described as Exhibit "A", attached hereto.

Section 2: That the proceeds from said easement shall be paid to Hytrol, pursuant to the terms of a bond issue and lease agreement previously executed.

Section 3: That Mayor Harold Perrin and City Clerk Donna Jackson are hereby authorized to execute such documents as are necessary to effectuate this agreement.

PASSED AND APPROVED this 6th day of May, 2014.