



Legislation Text

File #: RES-22:125, **Version:** 1

A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO A LEASE AGREEMENT FOR A LAW ENFORCEMENT FACILITY AND APPROPRIATE RESTRICTED FUNDS FOR THE POLICE DEPARTMENT

WHEREAS, the Jonesboro Police Department utilizes a leased facility to house law enforcement personnel following the destruction of city owned property in the March 2020 tornado; and

WHEREAS, the current leased space consisting of 2,200 rentable sq. ft. at a lease amount of \$2,750.00 monthly was only temporary; and

WHEREAS, a need for a larger space necessitates JPD to pursue a different property; and

WHEREAS, the City of Jonesboro, Arkansas desires to enter into a 5 year lease contract from August 1, 2022 to July 31, 2027 with Industrial Destination LLC for a 1.01 acre property located at Lot 29 of West Washington Business Complex, Phase II consisting of approximately 7,500 rentable square feet, with rent at \$5,200.00 per month for the first 24 months of the lease term and increasing \$500.00 per month each 12 months of the remaining 36 month lease term along with the other terms and conditions of the Lease Agreement; and,

WHEREAS, the Lease Agreement provides an Option to Purchase during the second and third years of the initial lease that applies rental amounts over that period to be applied to the purchase price; and

WHEREAS, Insurance proceeds were received resulting from an insurance claim settlement of property that housed police personnel; and

WHEREAS, A restricted fund appropriation of \$26,000 is necessary in order to provide funding for the lease payment.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

SECTION 1: Lease payments of \$26,000 will be drawn from insurance proceeds received from the settlement of City property that was occupied by JPD at that time.

SECTION 2: The Mayor, Harold Copenhaver and City Clerk, April Leggett, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate the agreement.

PASSED AND APPROVED THIS 2ND DAY OF AUGUST 2022.