



## Legislation Text

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**File #:** PD-095, **Version:** 1

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### **Industrial Park property**

Resolution 1986:29 passed September 22, 1986

Various locations within the Industrial Park

NW  $\frac{1}{4}$ , SW  $\frac{1}{4}$ , NW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ ; the west half of the NE  $\frac{1}{4}$ , all in Section 28, Township 14 North, Range 5 East; and the east half of Section 29, Township 14 North, Range 5 East, less and except right-of-ways and easements; containing in all approximately 760 acres, more or less.

Parcel numbers: 01-145280-00600, 01-145281-00100, 01-145294-00100, 01-145294-00200, 01-145294-00300, 01-145294-00400, 01-145294-00500, 01-145294-00600, 01-145294-00700, 01-145294-00701, 01-145294-00800, 01-145294-00900, 01-145294-01000, 01-145294-01100, 01-145283-00100, 01-145283-00300, 01-145283-00500, 01-145283-00600, 01-145283-00700, 01-145283-00800, 01-145283-00900, 01-145283-01000, 01-145283-01100, 01-145283-01200, 01-145283-01300 and 01-145283-01400

City of Jonesboro had a contract for purchase of the land with Delta Farms, Co for \$760,000. Contract dated June 5, 1986. No deed on record for this purchase. Resolution 1986:29 authorized the Jonesboro Industrial Development Corporation to act as the purchasing agent for the City.

Does the city still own the property? Yes, the City still owns part of the land.

Circuit Clerk's Office shows record of a deed for the land being recorded for the Jonesboro Industrial Development Corporation in Book 337 Page 278.

### **Other related files:**

The deed for this land includes property currently used for the Alberto-Culver and Frito-Lay plants.

### **Attachments included are:**

Resolution 1986:29  
Filing information  
Contract for sale of land