



Legislation Text

File #: RES-07:53, **Version:** 1

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 504 SHADOW LANE, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 504 Shadow Lane, Jonesboro, Arkansas for the purpose of creating a detention pond; and

WHEREAS, an Offer has been made to and accepted by Barbara Mangrum dated April 10, 2007 agreeing to sell their property located at 504 Shadow Lane, Jonesboro, Arkansas more particularly described as follows:

Lot 8 Lanes Subdivision also known as 504 Shadow Lane

WHEREAS, the Public Works Committee of the Jonesboro City Council recommended approval of the land purchase on May 1, 2007.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$4,940.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND APPROVED this 15th day of May, 2007.