



Legislation Text

File #: RES-02:786, **Version:** 1

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM - ACT 947 OF 1993 as amended)

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended, and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Thomas & Betts Corporation, located at 5601 East Highland Drive, has sought to participate in the program and more specifically has requested benefits accruing from tax credits; and

WHEREAS, Thomas & Betts Corporation has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

1. Thomas & Betts Corporation, be endorsed by the City of Jonesboro for the benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED THIS 18TH day of March, 2002.