



## Legislation Text

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**File #:** RES-08:116, **Version:** 1

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A RESOLUTION TO ACCEPT THE LOW BID AND ENTER INTO A CONTRACT WITH STONEBRIDGE CONSTRUCTION, LLC. FOR THE CONSTRUCTION OF THE UNION STREET AND CATE STREET PARKING IMPROVEMENT PROJECT;

WHEREAS, the City of Jonesboro has desires to enter into a contract for the construction of the Union Street and Cate Street Parking Improvement Project;

WHEREAS, Stonebridge Construction, LLC. has bid \$329,552.69 for the construction of the Union Street and Cate Street Parking Improvement Project;

WHEREAS, the funding for the execution of the contract shall come from 04-100-0236-00 and compensation shall be provided upon completion of the project;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: That the City of Jonesboro shall accept the low bid and enter into a contract with Stonebridge Construction, LLC. in the amount of \$329,552.69 to construct the Union Street and Cate Street Parking Improvement Project

SECTION 2: The funding for the execution of the contract shall come from 04-100-0236-00 and compensation shall be provided upon completion of the project

SECTION 3: The Mayor, Doug Formon, and the City Clerk, Donna K. Jackson, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND ADOPTED this 5<sup>th</sup> day of August, 2008.