



## Legislation Details

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**File #:** ORD-16:076    **Version:** 1    **Name:** Issuance of industrial development bonds for Frito-Lay  
**Type:** Ordinance    **Status:** Passed  
**File created:** 10/20/2016    **In control:** Finance & Administration Council Committee  
**On agenda:**    **Final action:** 11/1/2016

**Title:** AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A FOURTH SUPPLEMENTAL LEASE AGREEMENT RELATING TO THE PROJECT; AND FOR OTHER PURPOSES.

**Sponsors:**

**Indexes:** Bonds - revenue/development

**Code sections:**

**Attachments:** 1. Fourth Supplemental Lease Agreement (Frito-Lay 2016).PDF, 2. Trust Indenture (Frito-Lay 2016).PDF, 3. PILOT Agreement (Frito-Lay) (2).PDF

Date	Ver.	Action By	Action	Result
11/1/2016	1	City Council	Passed	Pass
10/25/2016	1	Finance & Administration Council Committee	Recommended to Council	Pass