



Legislation Text

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**File #:** ORD-10:016, **Version:** 2

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AN ORDINANCE TO APPROPRIATE FUNDS AS AWARDED BY THE A & P COMMISSION TO THE PARKS AND RECREATION DEPARTMENT

WHEREAS, the City of Jonesboro is hosting more baseball and softball tournaments in 2010 than in previous years; and,

WHEREAS, baseball and softball tournaments have significant economic impact on the City of Jonesboro and are conducive to an improved quality of life in Jonesboro; and,

WHEREAS, on November 9, 2009, the Jonesboro Advertising & Promotion (A&P) Commission awarded the Parks and Recreation Department \$200,000.00 to assist with the administration of baseball and softball tournaments; and,

WHEREAS, the revenues and expenses associated with the administration of the tournaments are not included in the 2010 Budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The awarding of funds by the A&P Commission be recognized, and the sum of \$200,000.00 be appropriated to the General Fund, pursuant to funding procedures of the A&P Commission, to the appropriate general ledger revenue accounts associated with the Parks & Recreation Department; and,

SECTION 2: The revenues are to be used for expenses associated with the administration and operation of baseball and softball tournaments; and,

SECTION 3: The 2010 Budget of the City of Jonesboro, Arkansas be amended to reflect the increased revenues and expenses noted above.

SECTION 4: It being necessary that the finances of the City of Jonesboro, Arkansas be efficiently administered and accounted for, and whereas this ordinance is necessary for the proper execution of contractual obligations, an emergency is declared to exist and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED AND ADOPTED this 16<sup>th</sup> day of March, 2010.