



## Legislation Text

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**File #:** RES-19:113, **Version:** 1

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**RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO AN AGREEMENT WITH THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE NATIONAL HOUSING TRUST FUND GRANT FOR THE VETERANS VILLAGE PROJECT**

Whereas, the City of Jonesboro was awarded the National Housing Trust Fund (NHFT) grant through Arkansas Development Finance Authority (ADFA) in the amount of \$1,058,925; and,

Whereas, the NHFT award provides funding to purchase four properties, site work and construction of nine Veterans homes; and,

Whereas, the City of Jonesboro will accept all accounting, reporting and project responsibilities for said grant.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:**

**SECTION 1:** The City of Jonesboro will enter into agreement with the National Housing Trust Fund (NHFT) grant through Arkansas Development Finance Authority (ADFA) in the amount of \$1,058,925; and

**SECTION 2:** The Mayor and the City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this application.

**PASSED AND APPROVED,** this 20th day of August, 2019.