



Legislation Text

File #: RES-04:537, **Version:** 1

RESOLUTION TO ACCEPT THE BID FROM US ABLE FOR LIFE AND ACCIDENTAL DEATH INSURANCE POLICIES FOR CITY OF JONESBORO EMPLOYEES

WHEREAS, THE CITY OF JONESBORO PAYS 70% OF THE PREMIUM FOR A \$10,000.00 LIFE AND ACCIDENTAL DEATH POLICY ON EACH EMPLOYEE AND PROVIDES A LIFE INSURANCE OPTION FOR EMPLOYEES DEPENDANTS; AND

WHEREAS, THE CITY OF JONESBORO ON OCTOBER 11, 2004, ADVERTISED AND RECEIVED BIDS FOR THESE EMPLOYEE AND DEPENDANT POLICIES; AND

WHEREAS, THE FINANCE AND ADMINISTRATION COMMITTEE RECOMMENDS THE ACCEPTANCE OF THE LOW BID OF \$2.30 PER MONTH PER EMPLOYEE FOR SINGLE COVERAGE AND \$3.52 PER MONTH PER EMPLOYEE FOR DEPENDANT COVERAGE FROM US ABLE;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

THE MAYOR IS HEREBY AUTHORIZED TO EXECUTE SUCH DOCUMENTS AS ARE NECESSARY TO EFFECTUATE THIS CONTRACT BETWEEN THE CITY OF JONESBORO AND US ABLE FOR LIFE AND ACCIDENTAL DEATH INSURANCE POLICIES FOR THE EMPLOYEES OF THE CITY OF JONESBORO.

PASSED AND ADOPTED THIS 6TH DAY OF DECEMBER, 2004.