



Legislation Text

File #: RES-20:115, **Version:** 2

A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE 2020 ANNUAL BUDGET FOR ADDITIONAL CAPITAL IMPROVEMENT PROJECTS AND FIXED ASSET PURCHASES WHEREAS, Resolution 19:201 adopted the 2020 City Budget; and

WHEREAS, there is a need for additional capital improvements and fixed asset purchases by several city departments; and

WHEREAS, the current level of reserve funds and cash flow of the 2020 budget are sufficient to provide for the additional funding of such capital improvements and fixed asset purchases.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

Section 1: The 2020 capital improvement and fixed asset line items budget of Police, Engineering, Building Maintenance, Fire, Street, Information Technology and Parks will be increased in the total amount of \$3,371,050 as identified on Attachment A, and said sum shall come from unappropriated funds in the General Fund.

PASSED AND APPROVED THIS 18TH DAY OF AUGUST 2020.