



Legislation Text

File #: RES-97:1100, **Version:** 1

RESOLUTION TO DISCONTINUE THE TRAVELERS LIFE AND ANNUITY GROUP CONTRACT
WHEREAS, upon review of the alternatives regarding the Non-Uniform Employee Pension Plan, it appears to be in the best interest of the employees to discontinue the Travelers Life and Annuity Group Annuity Contract GR-1625.

THEREFORE, BE IT RESOLVED by the City Council of the City of Jonesboro that, pending approval of the State Insurance Department, the Travelers contract be discontinued effective on or around September 1, 1997.

PASSED AND ADOPTED THIS 18th DAY OF AUGUST, 1997.