



Legislation Details

File #: ORD-79:1944 **Version:** 1 **Name:** Revenue bonds for Hytrol
Type: Ordinance **Status:** Passed
File created: 7/16/1979 **In control:** City Council
On agenda: **Final action:** 7/16/1979

Title: AN ORDINANCE AUTHORIZING THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS FOR THE PURPOSE OF PROVIDING PERMANENT FINANCING FOR INDUSTRIAL FACILITIES; AUTHORIZING A TRUST INDENTURE SECURING THE BONDS; AUTHORIZING A LEASE AND AGREEMENT BETWEEN THE CITY OF JONESBORO, ARKANSAS, AS LESSOR, AND HYTROL CONVEYOR COMPANY, INC., AS LESSEE; AUTHORIZING THE SALE OF THE BONDS AND THE EXECUTION OF A BOND PURCHASE AGREEMENT IN CONNECTION THEREWITH; AUTHORIZING AND PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND DECLARING AN EMERGENCY (NOTE: THIS LEASE WAS AMENDED BY ORD-88:1322 ON NOVEMBER 21, 1988)

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/16/1979	1	City Council	Passed	Pass