



Legislation Text

File #: RES-07:2570, **Version:** 1

A RESOLUTION TO THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS
AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 105 S.
FLOYD STREET, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION
POND

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 105 S. Floyd
Jonesboro, Arkansas for the purpose of creating a detention pond; and

WHEREAS, an Offer has been made and accepted by William Dixon dated December 4, 2007 agreeing to sell
their property located at 105 S. Floyd, Jonesboro, Arkansas more particularly described as follows:

E 200' of Lots 2-3, NE ¼, NE ¼, SW ¼, 13-14-3, Jonesboro, AR 72401-2514; also known as 105 S. Floyd St.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete
this transaction at a price of \$24,700.00 plus other allowable expenses to come from existing appropriations for
City Drainage Projects, Account Number 07-100-0152-04. The City of Jonesboro shall furnish a Warranty Deed
upon closing.

PASSED AND ADOPTED this 15th day of January, 2008.