



Legislation Details

File #: ORD-83:1707 **Version:** 1 **Name:** Revenue bonds for JIDC
Type: Ordinance **Status:** Passed
File created: 10/3/1983 **In control:** City Council
On agenda: **Final action:** 10/3/1983

Title: AN ORDINANCE AUTHORIZING THE ISSUANCE OF A TEMPORARY INDUSTRIAL DEVELOPMENT REVENUE BOND UNDER ACT NO.9 OF 1960, AS AMENDED, FOR THE PURPOSE OF PROVIDING PERMANENT FINANCING FOR THE COST OF SECURING AND DEVELOPING INDUSTRY (THE PARTICULAR INDUSTRIAL PROJECT IS DESCRIBED IN THE ORDINANCE); AUTHORIZING AND PRESCRIBING CERTAIN OTHER MATTERS PERTAINING TO THE INDUSTRIAL PROJECT, THE ACQUISITION THEREOF, AND THE FINANCING THEREOF; AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST SECURING THE BOND; AUTHORIZING THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT BETWEEN THE CITY OF JONESBORO, AS LESSOR, AND JONESBORO INDUSTRIAL DEVELOPMENT CORPORATION, AS LESSEE; PRESCRIBING OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY

Sponsors:

Indexes: Bonds - revenue/development

Code sections:

Attachments: 1. Farr Lease Termination 1985

Date	Ver.	Action By	Action	Result
10/3/1983	1	City Council	Passed	Pass