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City of Jonesboro

Legislation Text

File #: ORD-09:110, Version: 1

AN ORDINANCE AUTHORIZING THE CITY OF JONESBORO TO AMEND THE 2009 BUDGET APPROPRIATING ADDITIONAL MONEY TO JETS FOR REIMBURSEMENT OF GRANT MONEY TO THE U.S. DEPARTMENT OF TRANSPORTATION AND FOR OTHER PURPOSES WHEREAS, an audit of the Federal Transit Formula Grant 2008-1-CFDA No.20.57 reflected the sum of one hundred sixty-four thousand six hundred fifty-six dollars (\$164,656.00) to be refunded to the U.S. Department of Transportation and,

WHEREAS, the City of Jonesboro desires to resolve all payments during the 2009 budget year.

NOW, THEREFORE, BE IT ORDAINED by the City Council for the City of Jonesboro that:

- 1. The 2009 Budget is hereby amended by the appropriation of one hundred sixty-fur thousand six hundred and fifty-six dollars (\$164,656.00) additional money to JETS.
- 2. This sum is specifically for reimbursement of grant funds to the U.S. Department of Transportation.
- 3. Said funds shall come from the unappropriated funds in the General Fund.
- 4. In order to maintain the financial continuity of the finances of the City of Jonesboro, an emergency is declared to exist. This ordinance shall take effect immediately upon its passage and approval.

PASSED AND ADOPTED this 15th day of December, 2009.