



Legislation Text

File #: RES-15:164, **Version:** 1

A RESOLUTION TO CONTRACT WITH PEPSI BEVERAGES COMPANY FOR EXCLUSIVE POURING RIGHTS AT JONESBORO MIRACLE LEAGUE PARK

WHEREAS, the City of Jonesboro owns and maintains Jonesboro Miracle Park located at 5000 South Caraway Road; and

WHEREAS, Pepsi Beverages Company is seeking exclusive pouring rights at Jonesboro Miracle Park ; and

WHEREAS, Pepsi Beverages Company will have exclusive pouring rights for a period of 5 years with a signing bonus of \$2,000, a annual sponsorship of \$1,000 yearly, and a rebate program; and

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS

SECTION 1: That the City of Jonesboro, Arkansas shall contract with Pepsi Beverages Company for the exclusive pouring rights at Jonesboro Miracle League Park. A copy of said contract is attached as "Exhibit A."

SECTION 2: The Mayor, Harold Perrin and City Clerk, Donna Jackson are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate the agreement.

PASSED AND APPROVED this 17th day of November, 2015.