



Legislation Details

File #: ORD-22:045 **Version:** 1 **Name:** AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE AP

Type: Ordinance **Status:** Passed

File created: 11/2/2022 **In control:** Finance & Administration Council Committee

On agenda: **Final action:** 12/6/2022

Title: AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF A BOND PURCHASE AGREEMENT AND A PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT RELATING TO THE PROJECT; TO DECLARE AND EMERGENCY; AND FOR OTHER PURPOSES

Sponsors:

Indexes: Bonds - revenue/development

Code sections: Chapter 62 - Taxation

Attachments: 1. Bond Purchase Agreement (Camfil 2022), 2. RNDA (Camfil 2022), 3. Trust Indenture (Camfil 2022), 4. Lease Agreement (Camfil 2022), 5. PILOT Agreement (Camfil 2022)

Date	Ver.	Action By	Action	Result
12/6/2022	1	City Council	Passed	Pass
11/15/2022	1	City Council	Waived Second Reading	Pass
11/8/2022	1	Finance & Administration Council Committee	Recommended to Council	Pass