



Legislation Details

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| File #: | ORD-22:045 | Version: | 1 | Name: | AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE AP |
| Type: | Ordinance | Status: | Passed | | |
| File created: | 11/2/2022 | In control: | Finance & Administration Council Committee | | |
| On agenda: | | Final action: | 12/6/2022 | | |

Title: AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF A BOND PURCHASE AGREEMENT AND A PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT RELATING TO THE PROJECT; TO DECLARE AND EMERGENCY; AND FOR OTHER PURPOSES

Sponsors:

Indexes: Bonds - revenue/development

Code sections: Chapter 62 - Taxation

Attachments: 1. Bond Purchase Agreement (Camfil 2022), 2. RNDA (Camfil 2022), 3. Trust Indenture (Camfil 2022), 4. Lease Agreement (Camfil 2022), 5. PILOT Agreement (Camfil 2022)

| Date | Ver. | Action By | Action | Result |
|------------|------|--|------------------------|--------|
| 12/6/2022 | 1 | City Council | Passed | Pass |
| 11/15/2022 | 1 | City Council | Waived Second Reading | Pass |
| 11/8/2022 | 1 | Finance & Administration Council Committee | Recommended to Council | Pass |