



Legislation Text

File #: RES-19:008, **Version:** 1

A RESOLUTION FOR THE CITY OF JONESBORO TO ENTER INTO AGREEMENT WITH THE MICRO-ENTERPRISE BUSINESS ACCELERATOR (MBA) PROGRAM SUB-RECIPIENTS OF THE 2018 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

WHEREAS, the City of Jonesboro has awarded \$20,000 through its 2018 CDBG Annual Action Plan for the MBA Program to fund qualified micro-enterprises for activities and projects indicated in agreements; and

WHEREAS, the City desires the sub-recipients to carry out their stated objectives for the MBA program as prescribed in the scope of services within the said agreement; and

WHEREAS, the sub-recipients must represent that they have the capacity to do so and are willing to carry out this program for the Community Development Block Grant Program as described in the agreements; and

WHEREAS, the FY2018 Micro-enterprise Business Accelerator Program has a \$20,000 budget to award four micro-enterprises the specific amounts listed below:

- | | |
|---------------------------------|---------|
| 1. Candy Apples BBQ | \$4,360 |
| 2. RJW Plumbing, LLC | \$5,920 |
| 3. Granite Works, LLC | \$5,920 |
| 4. The Fainting Goat Board Room | \$3,800 |

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS:

SECTION 1: The MBA Program agreements for the individual awarded sub-recipients, attached hereto is hereby approved by the City Council.

SECTION 3: The Mayor, Harold Perrin and City Clerk, Donna Jackson are hereby authorized to execute all documents necessary to effectuate the said agreements.

PASSED AND APPROVED this 5th day of February, 2019.